

**United Way of Central and Northern
Vancouver Island
Homelessness Partnering Strategy
Financial Statement**

March 31, 2014

United Way of Central and Northern Vancouver Island Homelessness Partnering Strategy Contents

For the year ended March 31, 2014

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Independent Auditors' Report

To Human Resources and Skills Development Canada
Homelessness Partnering Strategy
Nanaimo, B.C.

We have audited the accompanying statement of revenue and expenditures, and related schedules, of the Homelessness Partnering Strategy for the year ended March 31, 2014 and the 27 month period ended March 31, 2014, and a summary of significant accounting policies and other explanatory information. The statement has been prepared by management based on the financial reporting provisions of Schedule B Section 10.1(1) of agreement #010979227 dated November 25, 2011, Schedule B Section 10.1(1) of agreement #011836707 dated December 12, 2012 and Schedule B Section 43.1(1) of agreement #011836533 dated December 27, 2012 between United Way Central and Northern Vancouver Island and Human Resources and Skills Development Canada ("the agreements").

Management's Responsibility for the Financial Statement

Management is responsible for the preparation of this statement in accordance with the financial reporting provisions of the agreements, and for such internal control as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statement of revenue and expenditures of the Homelessness Partnering Strategy for the year ended March 31, 2014 and the 27 month period ended March 31, 2014 is prepared, in all material respects, in accordance with the financial reporting provisions of Schedule B Section 10.1(1) and Schedule B Section 43.1(1) of the agreements.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 1 to the statement, which describes the basis of accounting. The statement is prepared to assist the Homelessness Partnering Strategy to comply with the financial reporting provisions of the agreements referred to above. As a result, the statement may not be suitable for another purpose. Our report is intended solely for the Homelessness Partnering Strategy and Human Resources and Skills Development Canada and should not be distributed to or used by parties other than the Homelessness Partnering Strategy and Human Resources and Skills Development Canada.

Nanaimo, British Columbia

July 24, 2014

MNP LLP

Chartered Accountants

**United Way of Central and Northern Vancouver Island
Homelessness Partnering Strategy
Statement of Revenue and Expenditures**

	<i>For the year ended March 31, 2014</i>	<i>For the 27-month period ended March 31, 2014</i>
Revenue		
Human Resources and Skills Development Canada	560,745	945,709
Interest	30	57
	560,775	945,766
Project management costs		
Staff wages	45,590	85,306
Professional fees	5,638	8,660
Travel	176	339
Capital assets (Note 2)	-	1,242
Other activity-related costs	455	613
Administrative costs	10,841	16,481
Organizational infrastructure costs	3,639	4,537
	66,339	117,178
Sub-project costs		
Nanaimo Region John Howard Society	151,237	290,164
Nanaimo Women's Resource Centre	108,548	206,658
Island Crisis Care Society	22,287	44,299
First Unitarian Fellowship of Nanaimo	46,004	88,259
Community Plan Consultant	10,000	10,000
Hiiye 'yu Lelum Society	77,907	77,907
Tillicum Lelum Aboriginal Society	111,258	111,258
	527,241	828,545
Total expenditures	593,580	945,723
Excess (deficit) of revenue over expenditures	(32,805)	43
Opening Surplus	32,848	-
Ending surplus	43	43

United Way of Central and Northern Vancouver Island Homelessness Partnering Strategy Notes to the Financial Statement

March 31, 2014

1. Significant accounting policies

The statement of revenue and expenditures is prepared in compliance with the reporting standards set by Schedule B Section 10.1(1) of agreement #010979227 dated November 25, 2011, Schedule B Section 10.1(1) of agreement #011836707 dated December 12, 2012 and Schedule B Section 43.1(1) of agreement #011836533 dated December 27, 2012 between United Way of Central and Northern Vancouver Island and the Human Resources and Skills Development Canada.

Revenue and expenditures

Revenue received from Human Resources and Skills Development Canada is recognized as it is described in the approved work plan for the fiscal year. Revenue from all other sources is recognized when received. Expenditures include amounts claimed in relation to the various Eligible Expenditure categories shown in the approved work plan and are recognized when a claim is made.

Capital assets

Capital assets are expensed as they are leased or purchased.

2. Capital assets

	Description	Purchase Date	Serial Number	<i>For the year ended March 31, 2014</i>	<i>For the 27 month period ended March 31, 2014</i>
Computer equipment	HP G7-1260CA Laptop	February 15, 2012	00196215801404	-	856
	Laptop case	February 22, 2012	N/A	-	84
	Desktop printer	February 17, 2012	SHREL 1801V	-	48
	USB storage device	February 17, 2012	N/A	-	34
Computer software	Sage Simply Accounting	March 5, 2012	102P2U28289228	-	240
				-	1,242

**United Way of Central and Northern Vancouver Island
Homelessness Partnering Strategy**
Schedule 1: Schedule of Revenue and Expenditures by Agreement
For the year ended March 31, 2014

	<i>Agreement 010979227</i>	<i>Agreement 011836533</i>	<i>Agreement 011836707</i>	<i>For the year ended March 31, 2014</i>
Revenue				
Human Resources and Skills Development Canada	351,545	123,732	85,468	560,745
Interest	30	-	-	30
	351,575	3,458	85,468	560,775
Project management costs				
Staff wages	33,643	7,168	4,779	45,590
Professional fees	2,538	1,550	1,550	5,638
Travel	-	-	176	176
Other activity-related costs	-	455	-	455
Administrative costs	8,062	1,440	1,339	10,841
Organizational infrastructure costs	-	2,830	809	3,639
	44,243	13,443	8,653	66,339
Sub-project costs				
Nanaimo Region John Howard Society	151,237	-	-	151,237
Nanaimo Women's Resource Centre	108,548	-	-	108,548
Island Crisis Care Society	22,287	-	-	22,287
First Unitarian Fellowship of Nanaimo	46,004	-	-	46,004
Community Plan Consultant	10,000	-	-	10,000
Hiiye 'yu Lelum Society	-	-	77,907	77,907
Tillicum Lelum Aboriginal Society	-	111,258	-	111,258
	338,076	111,258	77,907	527,241
Total expenditures	382,319	124,701	86,560	593,580
Deficiency of revenue over expenditures	(30,744)	(969)	(1,092)	(32,805)
Opening surplus	30,799	966	1,083	32,848
Ending surplus (deficit)	55	(3)	(9)	43

**United Way of Central and Northern Vancouver Island
Homelessness Partnering Strategy**
Schedule 2: Schedule of Revenue and Expenditures by Agreement
For the 27-month period ended March 31, 2014

	<i>Agreement 010979227</i>	<i>Agreement 011836533</i>	<i>Agreement 011836707</i>	<i>For the 27-month period ended March 31, 2014</i>
Revenue				
Human Resources and Skills Development Canada	730,396	127,190	88,123	945,709
Interest	57	-	-	57
	730,453	127,190	88,123	945,766
Project management costs				
Staff wages	71,069	8,437	5,800	85,306
Professional fees	5,560	1,550	1,550	8,660
Travel	45	-	294	339
Capital assets (Note 2)	1,242	-	-	1,242
Other activity-related costs	-	613	-	613
Administrative costs	13,102	1,800	1,579	16,481
Organizational infrastructure costs	-	3,535	1,002	4,537
	91,018	15,935	10,225	117,178
Sub-project costs				
Nanaimo Region John Howard Society	290,164	-	-	290,164
Nanaimo Women's Resource Centre	206,658	-	-	206,658
Island Crisis Care Society	44,299	-	-	44,299
First Unitarian Fellowship of Nanaimo	88,259	-	-	88,259
Community Plan Consultant	10,000	-	-	10,000
Hiiye 'yu Lelum Society	-	-	77,907	77,907
Tillicum Lelum Aboriginal Society	-	111,258	-	111,258
	639,380	111,258	77,907	828,545
Total expenditures	730,398	127,193	88,132	945,723
Excess (deficiency) of revenue over expenditures	55	(3)	(9)	43