

**United Way of Central and Northern
Vancouver Island
Homelessness Partnering Strategy
Financial Statement**

March 31, 2015

**United Way of Central and Northern Vancouver Island
Homelessness Partnering Strategy
Contents**

For the year ended March 31, 2015

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Independent Auditors' Report

To Human Resources and Skills Development Canada
Homelessness Partnering Strategy
Nanaimo, B.C.

We have audited the accompanying statement of revenue and expenditures, and related schedule, of the Homelessness Partnering Strategy for the year ended March 31, 2015, and a summary of significant accounting policies and other explanatory information. The statement has been prepared by management based on the financial reporting provisions of Schedule B Section 10.1(1) of agreement #010979227 dated November 25, 2011, Schedule B Section 10.1(1) of agreement #011836707 dated December 12, 2012, Schedule B Section 10.1(1) of agreement #011836533 dated December 27, 2012, Schedule B Section 9.1(1) of agreement #012486478 dated April 9, 2014, Schedule B Section 9.1(1) of agreement #012486486 dated April 9, 2014, and Schedule B Section 9.1(1) of agreement #012486494 dated April 9, 2014, between United Way Central and Northern Vancouver Island and Human Resources and Skills Development Canada ("the agreements").

Management's Responsibility for the Financial Statement

Management is responsible for the preparation of this statement in accordance with the financial reporting provisions of the agreements, and for such internal control as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statement of revenue and expenditures of the Homelessness Partnering Strategy for the year ended March 31, 2015 is prepared, in all material respects, in accordance with the financial reporting provisions of Schedule B Section 10.1(1) and Schedule B Section 9.1(1) of the agreements.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 1 to the statement, which describes the basis of accounting. The statement is prepared to assist the Homelessness Partnering Strategy to comply with the financial reporting provisions of the agreements referred to above. As a result, the statement may not be suitable for another purpose. Our report is intended solely for the Homelessness Partnering Strategy and Human Resources and Skills Development Canada and should not be distributed to or used by parties other than the Homelessness Partnering Strategy and Human Resources and Skills Development Canada.

Nanaimo, British Columbia

August 20, 2015

MNP LLP

Chartered Professional Accountants

**United Way of Central and Northern Vancouver Island
Homelessness Partnering Strategy
Statement of Revenue and Expenditures**

*For the year ended
March 31, 2015*

Revenue	
Human Resources and Skills Development Canada	573,714
Interest	71
Total revenue	573,785
Staff wages	
Staff wages	66,875
Project management costs	
Professional fees	6,297
Office supplies	1,928
Rent	3,395
Telephone and internet	1,800
Travel	2,634
Utilities	1,800
	17,854
Sub-project costs	
Nanaimo Region John Howard Society	136,779
Nanaimo Women's Resource Centre	98,552
First Unitarian Fellowship of Nanaimo	43,979
Housing First research and consultant costs	19,226
Hiiye 'yu Lelum Society	78,337
Tillicum Lelum Aboriginal Society	112,112
	488,985
Total expenditures	573,714
Excess (deficiency) of revenue over expenditures	71
Opening Surplus	-
Ending surplus	71

The accompanying note is an integral part of this financial statement.

**United Way of Central and Northern Vancouver Island
Homelessness Partnering Strategy
Note to the Financial Statement**

March 31, 2014

1. Significant accounting policies

The statement of revenue and expenditures is prepared in compliance with the reporting standards set by Schedule B Section 10.1(1) of agreement #010979227 dated November 25, 2011, Schedule B Section 10.1(1) of agreement #011836707 dated December 12, 2012, Schedule B Section 10.1(1) of agreement #011836533 dated December 27, 2012, Schedule B Section 9.1(1) of agreement #012486478 dated April 9, 2014, Schedule B Section 9.1(1) of agreement #012486486 dated April 9, 2014, and Schedule B Section 9.1(1) of agreement #012486494 dated April 9, 2014 between United Way of Central and Northern Vancouver Island and the Human Resources and Skills Development Canada.

Revenue and expenditures

Revenue received from Human Resources and Skills Development Canada is recognized as it is described in the approved work plan for the fiscal year. Revenue from all other sources is recognized when received. Expenditures include amounts claimed in relation to the various Eligible Expenditure categories shown in the approved work plan and are recognized when a claim is made.

Capital assets

Capital assets are expensed as they are leased or purchased.

United Way of Central and Northern Vancouver Island
Homelessness Partnering Strategy
Schedule 1: Schedule of Revenue and Expenditures by Agreement
March 31, 2015

	Agreement 010979227	Agreement 011836533	Agreement 011836707	Agreement 01286478	Agreement 01286486	Agreement 012486494	<i>For the year ended March 31, 2015</i>
Revenue							
Human Resources and Skills Development Canada	3,197	1,550	1,550	350,242	128,191	88,984	573,714
Interest	-	-	-	71	-	-	71
Total revenue	3,197	1,550	1,550	350,313	128,191	88,984	573,785
Staff wages							
Staff wages	-	-	-	43,862	14,163	8,850	66,875
Project management costs							
Professional fees	3,197	1,550	1,550	-	-	-	6,297
Office supplies	-	-	-	984	447	497	1,928
Rent	-	-	-	2,207	713	475	3,395
Telephone and internet	-	-	-	1,170	378	252	1,800
Travel	-	-	-	2,313	-	321	2,634
Utilities	-	-	-	1,170	378	252	1,800
	3,197	1,550	1,550	7,844	1,196	1,797	17,854
Sub-project costs							
Nanaimo Region John Howard Society	-	-	-	136,779	-	-	136,779
Nanaimo Women's Resource Centre	-	-	-	98,552	-	-	98,552
First Unitarian Fellowship of Nanaimo	-	-	-	43,979	-	-	43,979
Housing First research and consultant costs	-	-	-	19,226	-	-	19,226
Hiiye 'yu Lelum Society	-	-	-	-	-	78,337	78,337
Tillicum Lelum Aboriginal Society	-	-	-	-	112,112	-	112,112
	-	-	-	298,536	112,112	78,337	488,985
Total expenditures	3,197	1,550	1,550	350,242	128,191	88,984	573,714
Excess of revenue over expenditures	-	-	-	71	-	-	71
Opening surplus	-	-	-	-	-	-	-
Ending surplus	-	-	-	71	-	-	71